Pension Backed Lending

Buy, build, renovate, install solar or water tanks

Standard Bank

What is a PBHL?

A Pension-backed Housing Loan (PBHL) is a loan secured by your Pension or Provident Fund. It can be used to buy vacant land, a home, renovate your house, or cover housing-related costs such as transfer fees.

Why choose a PBHL?

- Better **interest rates**
- **Affordable** repayments
- No bond **registration costs**
- **Onsite visit** to the employers premises
- **Optional** Insurance

Example: If you have R200 000 saved and your fund allows a maximum loan of 65%, you could qualify for up to R130 000.

If you have R500 000 saved in your provident or pension fund and your fund allow 50% you could qualify for up to R250 000.

Terms and conditions apply: Subject to credit and affordability assessments.*

Who can apply?

Employees whose Fund and Employer has set up a Pension Backed Lending scheme with Standard Bank.

How does it work?

Standard Bank provides the loan, using your pension/ provident fund assets as security. The loan value depends on your fund savings and rules.

What you'll need to apply

- Completed and signed Standard Bank PBHL application form
- Most recent pension/provident fund benefit statement
- South African ID/passport
- Consent from spouse if married in community of property
- Proof of residential address (not older than 3 months)
- Latest 3 months consecutive pay slips
- Recent 3 months' bank statement
- Proof of usage of funds e.g. Building quotations or offer to purchase

Have questions or ready to apply?

Contact our PBHL Call Centre at 086 100 9429