MGF
Wealth creator of choice

MUNICIPAL GRATUITY FUND
14 Bedfordview Office Park, 3 Riley Road, Bedfordview, 2007
Private Bag X1190, Bedfordview, 2008
Tel: (011) 450-1224/5 • Fax: 086 682 9178 / 086 678 7733 / 086 675 8586
Website: www.mymgf.co.za • FSCA Reg. No: 12/8/29256/2

NEWS FLASH 5 FEBRUARY 2026

1. BENEFIT COUNSELLING: A SECOND SERVICE PROVIDER

The Board is committed to ensuring that all members have access to benefit counselling. In the past members were contacted at certain age intervals, but the Board thought it would be prudent if all members aged 49 and older could receive benefit counselling to prepare themselves for future retirement. In doing so the Board resolved to add another benefit counselling service provider, INfund Solutions. Thus, if you are 49 years and older you can expect communication from either Sanlam's benefit counselling team (Individual Member Support IMS) or INfund Solutions' benefit counselling team.

Their role is to provide clear, factual information in plain language, explaining the pros, cons, and tax implications of each option when you exit the Fund. Whether you are still a few years away from retirement or approaching it soon, they will guide you through every transition so that your decisions are informed and aligned with your retirement goals.

Over the course of your membership, you can expect to engage with the benefit counselling team through individual consultations, workshops, and targeted communication. At various points in your journey, an experienced retirement benefit counsellor will reach out to you. You are also welcome to contact the benefit counselling teams at any stage, it does not have to be for retirement matters only, their contact information is as follows:

INfund Solutions:
Telephone: (012) 880 5983
Email: mgf@infund.co.za

Sanlam benefit counsellors (Individual member support - IMS)
Toll free number 0800 111 956
Whatsapp or telephone number 0861 223 646
Email: ims@sanlam.co.za

2. PORTFOLIO RETURNS

The Board of the Fund is proud to announce the following superior returns earned in the previous financial year from 1 July 2024 to 30 June 2025.

Portfolio	Return
Aggressive Portfolio	17.41%
Moderate Portfolio	15.38%
Conservative Portfolio	13.22%
Protected Portfolio	9.21%

For the current financial year, the returns are exceptionally good:

Portfolio	July 2025	Aug 2025	Sept 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Aggressive Portfolio	2.29%	1.41%	2.61%	1.92%	0.82%	1.74%	1.95%
Moderate Portfolio	1.92%	0.81%	1.81%	1.79%	0.41%	1.23%	1.09%
Conservative Portfolio	0.87%	1.03%	1.66%	1.27%	1.06%	1.54%	0.97%
Protected Portfolio	0.67%	0.66%	0.68%	0.62%	0.60%	0.66%	0.60%

It is the fiduciary duty of the Board to ensure that superior returns are achieved to enable members to create wealth for retirement.

If you would like to view the historical returns it is available on the Fund's website www.mymgf.co.za

3. COST STRUCTURE

The Board is constantly reviewing the cost in the Fund to ensure that it is kept as low as possible. This is done in consultation with the Fund's Actuary. The monthly cost for risk benefits (death, disability and funeral cover) and the administration cost in total amounts to 2.75% of salary. This 2.75% is deducted from the employer's contributions, thus if your employer is contributing 18% on your behalf, 15.25% is allocated towards your retirement savings. The full member contribution of at least 7.5% is fully allocated towards your retirement savings.

You can rest assured that the Board always keeps the best interests of members at heart.

Kind regards

CSeierlein

Christine Seierlein
CHIEF EXECUTIVE OFFICER