


# Fund Fact Sheet

## MGF Moderate Portfolio

June 2026

### Fund Information

**Inception Date:** 01 July 2005

**Fund Size:** R 11.0 billion

### Fund Objective

A more moderate investment approach is followed. Less money is invested in equities (shares) and more in fixed income investments and property. The return may be less but the risk is also lower. It is suitable for older members closer to retirement who should not be exposed to the higher risks of the Aggressive Portfolio.

### Benchmark

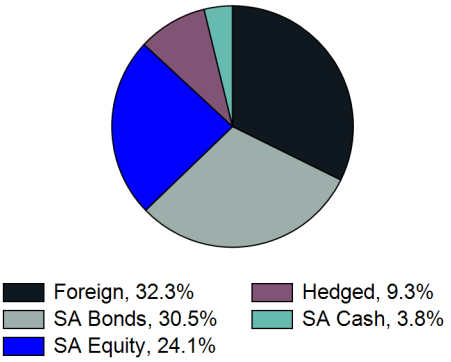
CPI+4%

(Consumer Price Index +4%)
The current month's inflation number is an estimate.

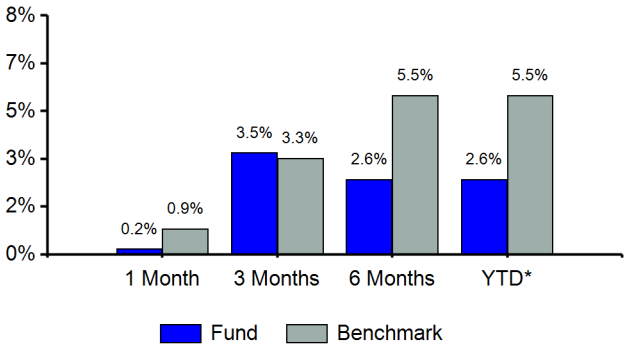
### Asset Manager Allocation

| Asset Class | Manager | Exposure |
|---|---|---|
| Equity | Allan Gray, Aluwani, Argon, Fairtree, Truffle | 9.8% |
| Foreign Balanced | Allan Gray | 3.7% |
| Foreign Cash | JP Morgan | 0.9% |
| Foreign Equity | Coronation, Dodge & Cox, Edge, Franklin, Hoskings, Morgan Stanley, Nedgroup (Veritas), Ninety One, Sands Capital, Satrix | 18.8% |
| Foreign Property | Nedgroup (Resolution) | 2.2% |
| Infrastructure | Stanlib | 2.1% |
| International Income | Franklin | 3.0% |
| Mezzanine Debt | Vantage Capital | 0.8% |
| Property | Sesfikile, SIM | 3.2% |
| Renewable Energy | Vantage Capital | 2.0% |
| SA Absolute Return | ABAX, Alusi Asset Management, Coronation, SMMI | 16.2% |
| SA Bonds | Ninety One, SIM | 12.4% |
| SA Cash | Abax, ABSA, Futuregrowth, Prescient, Vantage Capital | 8.3% |
| SA Hedge Funds | Amplify | 9.2% |
| SA Inflation Linked Bond | Ninety One | 2.9% |
| SA Passive Equity | Satrix | 4.5% |

### Asset Allocation

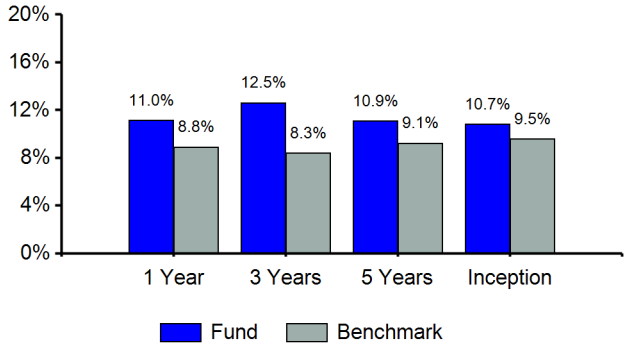



### Short-term Returns




*Since January to Date

### Long-term Returns




### Contact Details

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