



## Fund Fact Sheet

### MGF Conservative Portfolio

October 2025



#### Fund Information

**Inception Date:** 01 July 2005  
**Fund Size:** R 4.0 billion

#### Fund Objective

These members cannot be exposed to any significant risk and therefore their money will be invested in fixed income investments, structured products and cash with no equities (shares) in order to protect capital.

#### Benchmark

CPI+3%

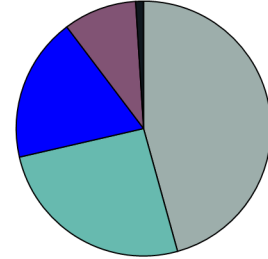
(Consumer Price Index +3%)

The current month's inflation number is an estimate.

#### Asset Manager Allocation

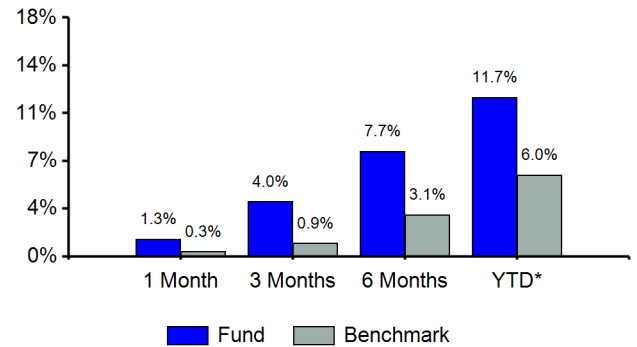
| Asset Class              | Manager                                        | Exposure |
|--------------------------|------------------------------------------------|----------|
| Credit Funds             | Futuregrowth                                   | 12.1%    |
| Renewable Energy         | Vantage Capital                                | 0.9%     |
| SA Absolute Return       | ABAX, Alusi Asset Management, Coronation, SMMI | 59.2%    |
| SA Cash                  | ABSA, Futuregrowth, Vantage Capital            | 16.1%    |
| SA Hedge Funds           | Amplify                                        | 8.8%     |
| SA Inflation Linked Bond | Ninety One                                     | 2.9%     |

#### Asset Allocation



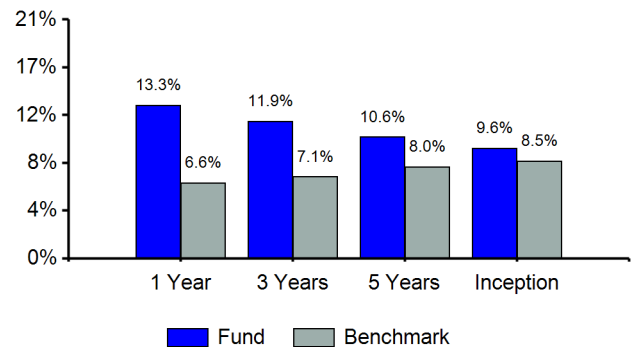
SA Bonds, 45.7%    Hedged, 9.3%  
 SA Cash, 25.7%    Foreign, 1.0%  
 SA Equity, 18.3%

#### Short-term Returns



\*Since January to Date

#### Long-term Returns



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