Fund Fact Sheet

MGF Aggressive Portfolio

September 2025

Fund Information

Inception Date: 01 July 2005

Fund Size: R 30.0 billion

Fund Objective

This is an aggressive investment portfolio. More money is invested in equities (shares) and less in fixed income investments and property. A greater return can therefore be expected but at an equally higher risk. A member, however, who is a long way from retirement, can tolerate such higher risk, as there is enough time to recover possible losses and create wealth.

Benchmark

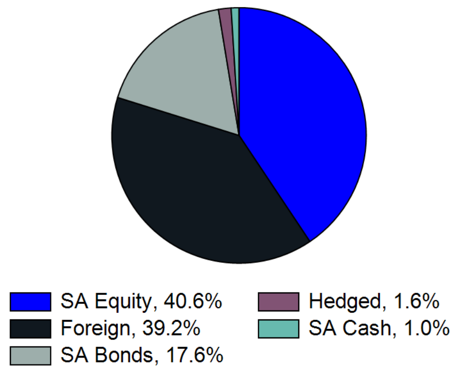
CPI+5%

(Consumer Price Index +5%)
The current month's inflation number is an estimate.

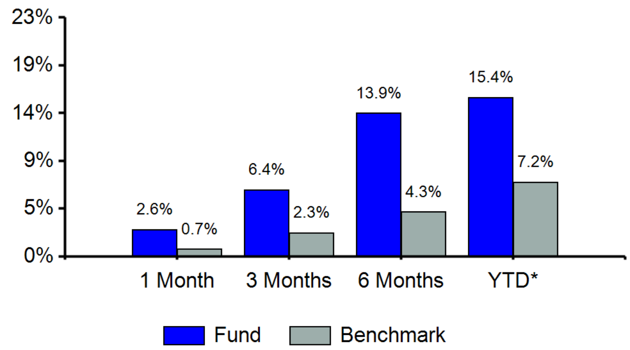
Asset Manager Allocation

Asset Class	Manager	Exposure
Credit Funds	Futuregrowth	4.6%
Equity	ABAX, Allan Gray, Aluwani, Argon, Fairtree, Truffle	23.9%
Foreign Balanced	Allan Gray	4.7%
Foreign Equity	Coronation, Dodge & Cox, Edge, Franklin, Hoskings, Morgan Stanley, Nedgroup (Veritas), Ninety One, Sands Capital, Satrix	27.9%
Foreign Fixed Income Absolute Return	Brandywine	4.1%
Foreign Property	Nedgroup (Resolution)	2.1%
Fund of Hedge Fund	Edge	1.6%
Infrastructure	Stanlib	2.2%
Mezzanine Debt	Vantage Capital	0.5%
Property	Sesfikile, SIM	4.0%
Renewable Energy	Vantage Capital	1.4%
SA Bonds	Ninety One, SIM	10.2%
SA Cash	ABSA, Futuregrowth, Stanlib, Vantage Capital	1.0%
SA Passive Equity	Satrix	11.8%

Asset Allocation

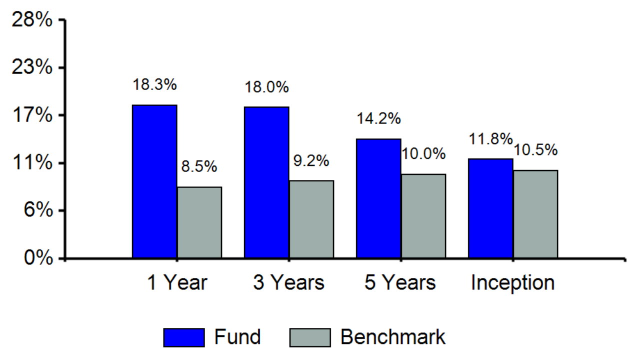


Short-term Returns



*Since January to Date

Long-term Returns



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